

PUBLIC SUBMISSION

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Docket: EBSA-2010-0050

Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

Document: EBSA-2010-0050-DRAFT-6576

Comment on FR Doc # 2015-08831

Submitter Information

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General Comment

Dear sirs or madams:

I have managed my IRA since the crash of 2008. I have learned an enormous amount of information how "some" of the financial professionals, advisers, and planners have taken advantage of the lack of knowledge the average investor has. However, while you'er are trying regulate such anomalies, which is good, you at the same time are going to disallow the IRA participants on the use of options. Covered calls and puts is a way for the average investor to hedge risk and generate income especially for the retiree where the saving rates are at zero. Please don't tie ours hands to invest as we see fit.